



IDFC Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap, small cap stocks

The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

Corporates are reporting the lowest ever leverage and as per credit rating agencies, CY21 continued to report more upgrades over downgrades. With interest rates close to their historical lows, Corporates boosted by their balance sheet improvement are expected to announce cap-ex. Government policies like PLI, could be another factor which could spur a cap-ex cycle.

In such a context, the upcoming earnings season assumes greater criticality, as FY23 & FY24 estimates will be reviewed post the results. At first glance, the current commodity induced inflation will play havoc to Q1 FY23 estimates as Gross margins will be sharply impacted. This may have been already factored given the sharp fall during the last fortnight of March'22. What the market will focus on is the management commentary on rest of FY23 - sales growth momentum, price hikes and EBIDTA margin protection going ahead. Unless the commentary from managements underlines despair, FY24 estimates will be largely left untouched, as of now.

For the next couple of quarters, Indian markets could be influenced more by global gyrations rather than domestic news cycle. For investors, investing in periods of higher inflation, declining growth and uncertain geo-politics, caution over aggression may be a better strategy - give up FOMO (Fear of Missing Out) and embrace ALRE (Accept Lower Return Expectations).

FUND FEATURES: (Data as on 31st March'22)

Category: Multi Cap

Monthly Avg AUM: ₹ 862.97 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

Benchmark: NIFTY 500 Multicap
50:25:25 TRI

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

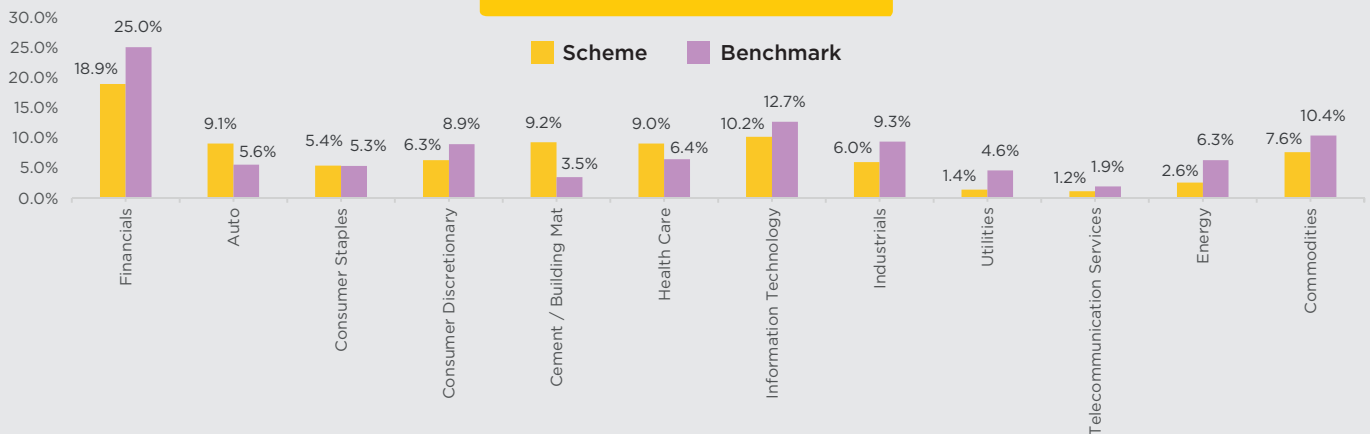
Exit Load:
If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

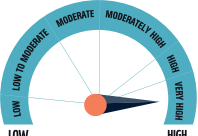
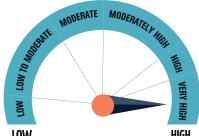
Options Available: Growth, IDCW[@] - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

[@]Income Distribution and Capital Withdrawal

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		86.80%	Kajaria Ceramics		1.33%
Banks	12.31%		Auto Ancillaries	4.87%	
HDFC Bank	2.97%		Bosch	1.97%	
ICICI Bank	2.79%		Automotive Axles	1.71%	
Axis Bank	2.08%		Tube Investments of India	1.19%	
Bank of Baroda	1.70%		Industrial Products	3.33%	
Kotak Mahindra Bank	1.53%		Bharat Forge	1.68%	
Canara Bank	1.24%		Graphite India	1.65%	
Software	10.17%		Entertainment	2.94%	
Tata Consultancy Services	2.39%		PVR	2.94%	
Cyient	2.02%		Petroleum Products	2.59%	
Infosys	1.66%		Reliance Industries	2.59%	
Zensar Technologies	1.50%		Auto	2.51%	
HCL Technologies	1.40%		Hero MotoCorp	1.63%	
Mphasis	1.11%		Mahindra & Mahindra	0.88%	
C.E. Info Systems	0.09%		Ferrous Metals	2.33%	
Pharmaceuticals	9.04%		Jindal Steel & Power	2.33%	
IPCA Laboratories	1.98%		Construction	2.05%	
Laurus Labs	1.93%		Mahindra Lifespace Developers	2.05%	
Dr. Reddy's Laboratories	1.76%		Leisure Services	2.02%	
Sun Pharmaceutical Industries	1.70%		EIH	2.02%	
Divi's Laboratories	1.68%		Construction Project	1.74%	
Consumer Non Durables	7.33%		Larsen & Toubro	1.74%	
United Breweries	2.31%		Chemicals	1.70%	
Avanti Feeds	1.96%		Tata Chemicals	1.70%	
Tata Consumer Products	1.70%		Insurance	1.49%	
ITC	1.37%		Bajaj Finserv	1.49%	
Cement & Cement Products	5.63%		Power	1.46%	
JK Lakshmi Cement	2.07%		Kalpataru Power Transmission	1.46%	
The Ramco Cements	2.01%		Gas	1.37%	
Grasim Industries	1.54%		Gujarat Gas	1.37%	
Finance	5.11%		Telecom - Services	1.15%	
HDFC	1.83%		Bharti Airtel	1.15%	
SBI Cards and Payment Services	1.72%		Industrial Capital Goods	0.71%	
LIC Housing Finance	1.57%		CG Power and Industrial Solutions	0.71%	
Consumer Durables	4.95%		Net Cash and Cash Equivalent	13.20%	
Greenply Industries	2.28%		Grand Total	100.00%	
Metro Brands	1.34%				

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate short-term optimal returns. Investment in a portfolio of large, mid and small cap equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p>  <p>NIFTY 500 Multicap 50:25:25 TRI</p>
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